

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE**
**For the Month of April 2014**
*(in billion pesos)*

(in billion pesos)

PARTICULARS	March 2014 Actual	April				Inc/(Dec) over Mar. Percent
		2013	2014	Increase/(Decrease)		
				Amount	Percent	
CURRENT OPERATING EXPENDITURES	133.0	130.5	120.4	(10.0)	(7.7)	(9.5)
Personnel Services	50.8	47.6	48.1	0.6	1.2	(5.2)
Maintenance and Other Operating Exp.	28.3	27.6	25.4	(2.2)	(8.0)	(10.2)
Subsidy	0.4	1.1	0.3	(0.8)	(76.2)	(31.4)
Allotment to LGUs	22.8	20.2	22.8	2.6	13.0	-
Interest Payments	30.8	23.7	13.4	(10.3)	(43.4)	(56.5)
Tax Expenditure	0.0	10.4	10.5	0.1	0.7	34,850.0
CAPITAL OUTLAYS	33.1	22.1	22.5	0.3	1.5	(32.1)
Infrastructure/Other Capital Outlays	27.3	17.0	16.6	(0.4)	(2.2)	(39.1)
Equity	0.0	0.0	0.1	0.1	1,400.0	382.1
Capital Transfers to LGUs	5.7	5.1	5.7	0.6	11.5	(0.1)
CARP - Land Acquisition and Credit	-	0.0	0.0	0.0		
NET LENDING	3.4	0.6	0.7	0.1	16.7	(79.1)
GRAND TOTAL	169.5	153.2	143.6	(9.6)	(6.3)	(15.3)
Memo items:						
Revenues	129.3	190.0	224.4	34.4	18.1	73.6
Surplus/(Deficit)	(40.2)	36.8	80.9	44.0	119.7	(301.2)

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE**
**JANUARY TO APRIL 2014**
*(in billion pesos)*

(in Billion pesos)

PARTICULARS	2013 Actual	2014 Actual	2013 vs. 2014		As % of Full-Year Program
			Increase/(Decrease)		
			Amount	Percent	
<b>CURRENT OPERATING EXPENDITURES</b>	<b>495.3</b>	<b>503.8</b>	<b>8.5</b>	<b>1.7</b>	<b>28.0</b>
Personnel Services	177.7	186.5	8.8	5.0	28.2
Maintenance and Other Operating Exp.	97.9	97.6	(0.3)	(0.3)	26.1
Subsidy	5.2	1.5	(3.8)	(71.7)	1.4
Allotment to LGUs	80.6	91.1	10.5	13.0	33.3
Interest Payments	122.0	116.5	(5.5)	(4.5)	33.0
Tax Expenditure	11.8	10.5	(1.2)	(10.4)	35.3
<b>CAPITAL OUTLAYS</b>	<b>96.2</b>	<b>116.7</b>	<b>20.5</b>	<b>21.3</b>	<b>25.5</b>
Infrastructure/Other Capital Outlays	75.2	93.7	18.4	24.5	25.6
Equity	0.2	0.3	0.0	16.0	8.2
Capital Transfers to LGUs	20.8	22.8	2.0	9.7	26.8
CARP - Land Acquisition and Credit	0.0	0.0	0.0		-
<b>NET LENDING</b>	<b>(7.5)</b>	<b>5.6</b>	<b>13.1</b>	<b>174.9</b>	<b>22.5</b>
<b>GRAND TOTAL</b>	<b>584.0</b>	<b>626.1</b>	<b>42.1</b>	<b>7.2</b>	<b>27.4</b>
<b>Memo items:</b>					
Revenues	554.3	622.9	68.5	12.4	30.9
Surplus/(Deficit)	(29.7)	(3.3)	26.4	(89.0)	1.2